

## Canada's Housing Stats, April 2009

As many of you know, there has been a stabilization and upward trend in most major markets since March, 2009. Canada in particular is one of the top-performing markets in this time period, with China, Brazil and Russia leading the pack.

In terms of real estate, markets have been slowly picking up across Canada with variances for each region. According to the Calgary Real Estate Board (CREB), the MLS® sales activity of single family homes in Calgary was 1,584 in the month of May 2009. This is an increase of 23% from April 2009, when 1,290 homes sold. Based on this activity in Calgary, it will be interesting to see how Canada's Housing Stats play out in the months to come.

I hope you find the statistics below informative.

### Hot Off The Press:

- After 5 months of steady rate decreases, fixed mortgage interest rates just increased by approximately .2% (will vary from lender to lender)
- Prime rate remains at 2.25%. For a schedule of upcoming rate announcements on the Bank of Canada website, see this link: <http://www.bank-banque-canada.ca/en/monetary/schedule.html>

### Average MLS Housing Prices for Major Canadian Cities:

Halifax: \$231,895 in April 2008      \$245,412 in April 2009

Saint John: \$158,956 in April 2008      \$166,172 in April 2009

Montreal: \$255,992 in April 2008      \$261,192 in April 2009

Ottawa: \$295,909 in April 2008      \$298,593 in April 2009

Toronto: \$386,846 in April 2008      \$385,641 in April 2009

Winnipeg: \$209,833 in April 2008      \$212,541 in April 2009

Saskatoon: \$306,268 in April 2008      \$275,455 in April 2009

Calgary: \$414,006 in April 2008      \$371,995 in April 2009

Edmonton: \$336,931 in April 2008      \$312,127 in April 2009

Vancouver: \$615,304 in April 2008      \$565,003 in April 2009

Victoria: \$494,204 in April 2008      \$455,143 in April 2009